

Prepared on Behalf of the Director of Finance

FINANCIAL IMPLICATIONS

OLDER PEOPLE RESIDENTIAL AND NURSING CARE HOME FEES

i) <u>Capital Expenditure</u>	<u>2015/16</u> (£)	<u>2016/17</u> (£)	<u>2017/18</u> (£)	<u>2018/19</u> (£)	<u>Total</u> (£)
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ii) <u>Revenue Effects</u>	<u>2015/16</u> (£,000)	<u>2016/17</u> (£,000)	<u>2017/18</u> (£,000)	<u>2018/19</u> (£,000)	<u>Later</u> <u>Years</u> (£,000)
<u>Residential & Nursing care costs:</u>					
current baseline costs	16,946	16,946	16,946	16,946	
Proposed forecast costs	16,946	18,039	18,735	19,431	
Additional Client contribution	-	(140)	(280)	(420)	
	<u>16,946</u>	<u>17,899</u>	<u>18,455</u>	<u>19,011</u>	<u>0</u>
 Net Cost	 <u>0</u>	 <u>(953)</u>	 <u>(1,509)</u>	 <u>(2,065)</u>	 <u>0</u>
 Annual Funding requirement	 <u>0</u>	 <u>(953)</u>	 <u>(556)</u>	 <u>(556)</u>	

To be financed from:

2016/17 Medium Term Financial Strategy (council tax 2% precept funding)

iii) Impact on Medium Term Financial Strategy:

The above cost will be a call on the proposed increase in Council tax precept (2%) for 2016/17

Agreed by:  On behalf of the Director of Finance
9/3/16